

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1520</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. West (Kevin)</b>
<b>Date:</b>	<b>4/11/2022</b>
<b>Impact:</b>	<b>No fiscal impact anticipated</b>

**Research Analysis**

SB 1520 clarifies that the retainage amount relating to construction contracts and subcontracts that are at least 50 percent complete should be calculated at 2.5 percent of the original contract or subcontract amount.

Prepared By: Keana Swadley

**Fiscal Analysis**

In its current form, SB 1520 is not expected to have a direct fiscal impact on agencies' budgets or the state's revenue.

Prepared By: Nathan Shugart

**Other Considerations**

None.